



January 15, 2026

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip code: 544603

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: GROWW

Dear Sir / Madam,

Sub: Newspaper publication of unaudited financial results for the quarter and nine months ended December 31, 2025.

Pursuant to Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper publication of the unaudited Financial Results for the quarter and nine months ended December 31, 2025, published in:

1. Financial express; and
2. Kannada Prabha

The said newspaper publications are being uploaded on the website of the Company viz. www.groww.in.

Kindly take the same on record and oblige.

Thanking you,

**For Billionbrains Garage Ventures Limited
(Formerly known as Billionbrains Garage Ventures Private Limited)**

**Roshan Dave
Company Secretary and Compliance Officer**

Encl.: As above

BILLIONBRAINS GARAGE VENTURES LIMITED (FORMERLY KNOWN AS BILLIONBRAINS GARAGE VENTURES PRIVATE LIMITED)

REGISTERED OFFICE:

Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 And 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore, Bangalore South, Karnataka, India, 560103

ISSUE SET TO OPEN ON JANUARY 20

IPO-bound Shadowfax rides on express parcel biz growth

AYANTI BERA
Bengaluru, January 14

LOGISTICS FIRM SHADOWFAX has seen a sharp growth in its express parcel business—nearly 70% of its revenue—in the first half of the current fiscal, as consolidation across the country's fragmented logistics market pushed more volumes towards the remaining third-party players. The firm saw revenue from its express parcel business rise nearly 60% year-on-year to ₹1,239 crore, while order volumes rose about 43%.

In recent years, e-commerce majors such as Amazon, Flipkart and Meesho expanded their in-house logistics capabilities, leading to volume and pricing pressures for traditional third-party logistics (3PL) providers. This trend led to a phase of consolidation in the ecosystem, with Delhivery acquiring smaller rival Ecom Express last April.

Despite expanding their in-house logistics arms, e-commerce firms have continued to be large clients to 3PL players. For Ecom Express, it was

MARKET DYNAMICS

Total issue size

₹1,907 cr, one of larger tech/logistics this season

Fresh issue

₹1,000 cr (shares issued by company)

Offer for sale

₹907 cr (selling shareholders, including Flipkart)

Price band

₹118–₹124 per share

Face value

₹10 per share

Company valuation

Over ₹7,000 cr at upper band

ABHISHEK BANSAL,
CO-FOUNDER & CEO, SHADOWFAX

We will probably grow at a faster pace than at what we have historically grown



Meesho. For Shadowfax, its largest investor Flipkart is also its largest client, contributing 48.91% of revenue in H1FY26. This over-reliance on one customer continues to be a concern for investors. But market consolidation among 3PL players has been positive for the firm, the management said.

The firm's growth comes at a time when India's e-commerce ecosystem is entering a new phase. Online retail penetration in India remains at about 7% of total retail, significantly lower than the US and

China, but is expected to climb to 12-14% by FY30, according to RedSeer estimates shared by the firm on Wednesday.

Shadowfax expects to be a direct beneficiary of this growth. In FY25, the firm emerged as one of the top 3PL players in e-commerce, with market share rising to about 21% in FY26. The firm also offers hyperlocal delivery to quick-commerce players and other value-added logistics services and expects daily e-commerce and hyperlocal shipments to nearly triple from 22-24 million orders a day

currently to as much as 62-74 million by FY30.

The firm's adjusted Ebitda margin improved to 2.9% in H1, while revenue from operations rose nearly 70% y-o-y to ₹1,805.6 crore. "Looking at how the sales numbers have gone and how the momentum has varied into H2, one could easily argue that some of the growth pace of H1 will continue into H2, and we will probably grow at a faster pace than at what we have historically grown," co-founder and CEO Abhishek Bansal said.

Bajaj Auto rolls out e-Chetak at ₹91,399

GEETA NAIR
Pune, January 14

BAJAJ AUTO HAS launched an electric scooter, the Chetak C25, targeting the younger demographic at a price of ₹91,399. Bookings have started, and the company is well-prepared to handle the expected demand, Rishabh Bajaj, general manager, electric two- and three-wheelers at Bajaj Auto, said.

The pricing aligns with the target segment the company aims to attract, striking a balance between affordability and quality, he said.

The Chetak electric scooter is currently available in two series (35 and 30) and four variants (3001, 3503, 3502, and 3501), with prices ranging from ₹99,990 to ₹1.27 lakh.

Since its launch six years ago, the company has sold 600,000 electric scooters, including 280,000 units in 2025. Around 40% of Chetak buyers are under 35 years old.

Rakesh Sharma, executive director, Bajaj Auto, said Chetak will serve as an umbrella brand, with various products to be launched under this name to cater to different use cases. "Everyone fondly remembers the Chetak, which is a significant advantage," he said.

Skoda VW posts 36% domestic sales growth

SKODA AUTO VOLKSWAGEN India (SAVWIPL) closed 2025 with domestic sales of 117,000 units, registering a 36% year-on-year growth, supported by strong performance across mass-market and luxury brands. Total sales, including exports, stood at 159,000 units.

Exports continued to be a key pillar, with cumulative overseas shipments crossing 715,000 units.

The performance coincided with the group crossing the milestone of two million vehicles manufactured in India.

Within the portfolio, Skoda emerged as the standout performer, recording 107% growth with 72,665 units sold in 2025, its strongest-ever year in India.

The growth was driven largely by the Kylaq, while there was sustained demand for the Kushaq, Slavia and the reintroduced Octavia RS. Volkswagen maintained leadership in the premium sedan segment, with the Virtus commanding a 38% market share year-to-date.

—FE BUREAU



BILLIONBRAINS GARAGE VENTURES LIMITED

(Formerly known as
Billionbrains Garage Ventures Private Limited)

UNAUDITED FINANCIAL RESULTS

For the quarter and nine months ended December 31, 2025

The Board of Directors of the company, at its meeting held on January 14, 2026, approved standalone and consolidated unaudited financial results for the quarter and nine months ended December 31, 2025.

You can view the results along with the limited review report by scanning the QR code shown below or by visiting the link: <https://groww.in/investor-relations/performance/quarterly-results>

For and on behalf of the Board of Directors
Billionbrains Garage Ventures Limited

Sd/-

Ishan Bansal

Whole Time Director & CFO

DIN: 06538822

Location: Bengaluru

Date: January 14, 2026

Issued in accordance with Regulation 33 and Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Registered & Corporate Office: Vashishtha Tech Park, South Tower 3rd Floor, Survey No. 16/1 and 17/2 Ambalipura Village, Varthur Hobli, Bellandur, Bengaluru 560103, Karnataka, India | Telephone: +91 80 6960 1300 | E-mail: corp.secretariat@groww.in | Website: www.groww.in | Corporate Identity Number: U7290KA2018PLC109343

KANCHANJUNGA

KANCHANJUNGA POWER COMPANY PRIVATE LIMITED

(CIN: U74899DL1991PTC046387)

Registered Office: A-26/5, First Floor, Street No-8, West Vinod Nagar, Delhi-110092

Corporate Office: B-37, Sector 1, Noida, Gautam Budh Nagar-1201301

Phone No. - 0120 4621300, Email Id - phg.secretarial@polyplex.com; Website: <http://indiahydro.in>

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2025

S. No.	Particulars	Quarter Ended		Nine Month Ended		Previous Year Ended	
		Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	Mar 31, 2025
1	Total Income from Operations	257.02	1,407.46	531.14	3,381.85	4,625.39	4,625.39
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items#)	(217.96)	685.32	(90.07)	1,480.98	2,634.23	2,225.68
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items#)	(243.56)	(651.69)	(90.07)	118.37	2,634.23	2,174.42
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items#)	(182.31)	(824.95)	(742.52)	(249.06)	1,881.54	1,543.07
5	Paid up Equity Share Capital	2014.20	2014.20	2014.20	2014.20	2014.20	2014.20
6	Reserves (excluding Revaluation Reserve)	(4565.77)	(4383.46)	(3978.24)	(4565.77)	(3978.24)	(4316.71)
7	Securities Premium Account	-	-	-	-	-	-
8	Net worth	2148.23	2330.54	2735.76	2148.23	2735.76	2397.29
9	Paid up Debt Capital/ Outstanding Debt	9210.37	9215.19	9700.00	9210.37	9700.00	9700.00
10	Outstanding Redeemable Preference Shares	4699.80	4699.80	4699.80	4699.80	4699.80	4699.80
11	Debt Equity Ratio	4.29	3.95	3.55	4.29	3.55	4.05
12	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	(0.91)	(4.10)	(3.69)	(1.24)	9.34	7.66
a. Basic:							
b. Diluted:							
13	Capital Redemption Reserve	-	-	-	-	-	-
14	Debenture Redemption Reserve	-	-	-	-	-	-
15	Debt Service Coverage Ratio	0.37	2.64	0.80	2.15	3.31	2.74
16	Interest Service Coverage Ratio	0.75	5.32	1.44	4.29	5.80	4.26

Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with AS Rules.

Notes:

- In terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid unaudited financial results for the quarter and nine months ended on December 31, 2025 of the Company has been approved by the Board of Directors at their meeting held on January 14, 2026. The aforesaid unaudited financial results for the quarter and nine months ended December 31, 2025 have been subjected to limited review by the statutory auditors of the Company.
- The unaudited financial results have been prepared in accordance with recognition and measurement principles laid down under and in terms of the regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, read with relevant rule made there under and in terms of the regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- Pertinent disclosures w.r.t. the additional information on the financial results referred to in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, have been made to the National Stock Exchange (NSE) and can be accessed on its website www.nseindia.com.
- The above is an extract of the detailed format of unaudited financial results filed with NSE under regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The detailed unaudited financial results are available on the website of the NSE where the NCDs of the Company are listed.

For and on behalf of Board of Directors of
Kanchanjunga Power Company Private LimitedSd/-
Pramod Kumar Arora
Whole Time Director
DIN: 01698896

Place: Noida

Date: January 14, 2026

INDRAPRASTHA GAS LIMITED
Regd. Office : IGL Bhawan, Plot No. 4, Community Centre, Sector-9, R. K. Puram, New Delhi-110 022, India
Email : investors@igl.co.in, Website : www.iglonline.net
Phone : 011-46074607, CIN : L23201DL1998PLC097614

NOTICE OF POSTAL BALLOT & REMOTE E-VOTING

Notice is hereby given to the Members of Indraprastha Gas Limited ('the Company'), pursuant to Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of Companies (Management & Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), that the Resolution as set out in the Postal Ballot Notice are proposed for consideration by the Members of the Company for passing by means of Postal Ballot/Electronic voting. Detailed explanatory statement setting out the material facts concerning resolution and instructions for e-voting is annexed to the postal ballot notice/e-voting (the 'Notice').

Postal Ballot Notice together with Explanatory Statement and instructions for remote e-voting has been sent to the Members of the Company through electronic mode whose e-mail ID(s) are registered with the Depository Participant (DP) or R&TA only. The same is also hosted on the website(s) of the Company (www.iglonline.net), Stock Exchanges i.e. BSE Limited www.bseindia.com, National Stock Exchange of India Limited www.nseindia.com and remote e-voting agency i.e. KFin Technologies Ltd. i.e. www.evoting.kfintech.com.

The Company has engaged the services of KFin Technologies Ltd. (KFin) to provide the remote e-voting facility. The remote e-voting period commences on Tuesday, January 20, 2026 (09:00 hours IST) and ends on Wednesday, February 18, 2026 (17:30 hours IST). The remote e-voting module shall be disabled by KFin for voting thereafter and shall not be allowed beyond said date and time. During this period, members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, January 09, 2026 only shall be entitled to avail the facility of remote e-voting. Members who have not updated their e-mail address are requested to register the same in respect of shares held by them in electronic form with the Depository through their Depository Participant and in respect of shares held in physical form by writing to Company's Registrar & Share Transfer Agent, KFin Technologies Limited either by email to <a href="mailto

