



November 28, 2025

To

BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 544603

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051
Symbol: GROWW

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Rights issuance in wholly owned subsidiary.

Dear Sir/Madam,

With reference to captioned subject matter, we would like to inform that the Company has made further investment through Rights issuance in Finwizard Technology Private Limited, the wholly owned subsidiary of the Company. -.

We have enclosed herewith the details required under Regulation 30 read with Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as **Annexure -1**.

Kindly take the same on record and oblige.

Thanking you,

**For Billionbrains Garage Ventures Limited
(Formerly known as Billionbrains Garage Ventures Private Limited)**

**Roshan Dave
Company Secretary and Compliance Officer**

Encl.: As above

BILLIONBRAINS GARAGE VENTURES LIMITED (FORMERLY KNOWN AS BILLIONBRAINS GARAGE VENTURES PRIVATE LIMITED)

REGISTERED OFFICE:

Vaishnavi Tech Park, South Tower, 3rd Floor, Survey No.16/1 And 17/2, Ambalipura Village, Varthur Hobli, Bellandur, Bangalore, Bangalore South, Karnataka, India, 560103

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T: +91 80-69601300

CIN: U72900KA2018PLC109343

Disclosure under Regulation 30 read with Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Disclosure	Particulars of disclosure
1	Name of the target entity, details in brief such as size, turnover etc.	Finwizard Technology Private Limited (FTPL) was incorporated under the Companies Act, 2013 on June 5, 2015, as a private limited company. It is authorised under its constitutional documents to engage in the business of and is currently engaged in the business of (a) distribution of various financial products and services, including mutual fund units, insurance products, units of alternate investment fund schemes. and (b) stock broking and portfolio management activities. Turnover: March 31, 2025 – Rs. 1,279.08 Million.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The transaction falls within the related party transaction(s) as FTPL is a Wholly owned subsidiary of the Company. The Promoter and Promoter Group of the Company or Group Companies does not have any interest in the FTPL except Mr. Lalit Keshre and Mr. Harsh Jain, the Promoters and Directors of the Company are also the Director of FTPL. The transaction is done at arm’s length.
3	Industry to which the entity being acquired belongs;	FTPL is engaged in the business of (a) distribution of various financial products and services, including mutual fund units, insurance products, units of alternate investment fund schemes; and (b) stock broking and portfolio management activities.

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4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	FTPL is a wholly owned subsidiary of the Company w.e.f. October 03, 2025, and as per the Share Purchase Agreement (SPA) entered with FTPL and certain other parties, dated May 16, 2025, the Company is required to infuse additional capital to facilitate the certain payouts and other working capital requirements.						
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	FTPL has received the requisite approvals in this regard.						
6	Indicative time period for completion of the acquisition;	Not Applicable						
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash						
8	Cost of acquisition and/or the price at which the shares are acquired;	Investment of Rs. 1,044.67 million (87,384 equity shares of Rs. 11,954.94 each on rights basis).						
9	Percentage of shareholding / control acquired and / or number of shares acquired;	There will be no change in the percentage of shareholding of the Company in FTPL. It will continue to remain a wholly owned subsidiary of the Company.						
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	FTPL is engaged in the business of (a) distribution of various financial products and services, including mutual fund units, insurance products, units of alternate investment fund schemes; and (b) stock broking and portfolio management activities. Turnover (Rs. in millions) for last 3 years: <table border="1"> <tr> <td>Mar 2023 (IGAAP)</td><td>Mar 2024 (Ind AS)</td><td>Mar 2025 (Ind AS)</td></tr> <tr> <td>566.44</td><td>693.99</td><td>1,279.08</td></tr> </table> Country of presence - India	Mar 2023 (IGAAP)	Mar 2024 (Ind AS)	Mar 2025 (Ind AS)	566.44	693.99	1,279.08
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