

E.S.G. GUPTA & CO.

CHARTERED ACCOUNTANTS



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INDEPENDENT AUDITOR'S REPORT

To the Members of Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)

Report on the Audit of the Financial Statements

Auditor's Opinion

We have audited the accompanying financial statements of **Finwizard Securities Private Limited** (Formerly known as Finwizard Insurance Broking Private Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standard prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its **Loss**, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of financial statements in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report and Annexure to Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.'

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The requirements by the Companies (Auditor's Report) Order, 2020 ("the order") issued by the Central Government in terms of Section 143(11) of the Act is not enclosed as the same is not applicable to the Company.
2. As required by Section 143(3) of the Act, based on our audit we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow and Statement of Changes in Equity dealt with by this Report agree with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls:

Since the Company's turnover as per latest audited financial statements is less than Rs.50 Crores and its aggregate borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the company is not a public company, hence provisions of section 197 of the Act is not applicable to the company.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position to the financial statements.
 - ii. The Company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor's Education and Protection Fund by the company.
 - iv. (a) The Management has represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other

persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of their knowledge and belief, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused them to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) & (b) above, contain any material misstatement.

- v. The Board of Directors of the Company has not proposed any dividend for the year, which is subject to the approval of the members at the ensuing Annual General Meeting.
- vi. Based on our examination, which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail of the prior year has been preserved by the Company as per the statutory requirements for record retention.

**For ESG Gupta & Co.,
Chartered Accountants**

ICAI Firm's registration number: 009291S



E.S. Gopalakrishna Gupta
Proprietor

ICAI Membership No. 202663

UDIN: **25202663BMHZVW7604**



Place: Bangalore

Date: 8th September, 2025

(This document is certified using the UDIN facility of ICAI and can be verified at www.udin.icai.org with reference number 25202663BMHZVW7604)

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)
Balance Sheet as at 31st March 2025
(All amounts in INR thousands, unless otherwise stated)

	Notes	31 March 2025	31 March 2024	1 April 2023
Assets				
Non-current assets				
Financial assets				
Other financial assets	6	10.00	-	-
Total non-current assets		10.00	-	-
Current assets				
Financial assets				
Cash and cash equivalents	3	546.70	-	638.95
Bank balances other than cash and cash equivalents	4	9,008.82	-	8,886.73
Loans	5	-	9,647.26	-
Current tax assets (net)	7	3.99	3.99	49.56
Other current assets	8	-	87.40	131.10
Total current assets		9,559.51	9,738.65	9,706.34
Total assets		9,569.51	9,738.65	9,706.34
Equity and liabilities				
Equity				
Equity share capital	9	10,000.00	10,000.00	10,000.00
Other equity	10	(445.99)	(290.59)	(324.70)
Total equity		9,554.01	9,709.41	9,675.30
Liabilities				
Current liabilities				
Financial liabilities				
Trade payables				
Total outstanding dues of micro enterprises and small enterprises		-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		15.50	29.24	31.04
Total current liabilities		15.50	29.24	31.04
Total liabilities		15.50	29.24	31.04
Total equity and liabilities		9,569.51	9,738.65	9,706.34
The accompanying notes are an integral part of these financial statements.				
As per our report of even date				
For E.S.G. Gupta & Co Chartered Accountants Firm Registration No.0092915  E.S. Gupta Proprietor Membership No: 202663 		For and on behalf of the Board of Directors of Finwizard Securities Private Limited CIN: U66120KA2021PTC150825  Subramanya Venkat Sumukh Director DIN: 02068130 		
Place : Bengaluru Date : 08 September 2025		 Anand Dalmia Director DIN: 07341702 Place : Bengaluru Date : 08 September 2025		

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)
Statement of Profit and Loss for the year ended 31 March 2025
(All amounts in INR thousands, unless otherwise stated)

	Notes	Year ended 31 March 2025	Year ended 31 March 2024
Income			
Other income	12	8.82	161.79
Total income		8.82	161.79
Expenses			
Other expenses	13	164.22	115.69
Total expenses		164.22	115.69
Profit / (loss) before tax		(155.40)	46.10
Income tax expense	14		
Current tax		-	11.99
Total income tax expense		-	11.99
Profit / (loss) for the year		(155.40)	34.11
Other comprehensive income for the year		-	-
Total comprehensive income for the year		(155.40)	34.11
Earnings / (loss) per equity share (Nominal value per share INR 10 (31 March 2024: INR 10))	15		
Basic (INR)		(0.16)	0.03
Diluted (INR)		(0.16)	0.03

The accompanying notes are an integral part of these financial statements.

As per our report of even date

For E.S.G. Gupta & Co
Chartered Accountants
Firm Registration No.0092915



E.S. Gopalakrishna Gupta
Proprietor
Membership No: 202663



Place : Bengaluru
Date : 08 September 2025

For and on behalf of the Board of Directors of
Finwizard Securities Private Limited
CIN: U66120KA2021PTC150825



Subramanya Venkat Sumukh
Director
DIN: 02068130



Place : Bengaluru
Date : 08 September 2025



Anand Dalmia
Director
DIN: 07341702

Place : Bengaluru
Date : 08 September 2025

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)
Statement of Changes in Equity at 31 March 2025
(All amounts in INR thousands, unless otherwise stated)

A. Equity share capital

	Notes	Number of shares	Amount
Balance as at 1 April 2024	9	10,00,000	10,000.00
Changes in equity share capital during the year	9.1	-	-
Balance as at 31 March 2025		10,00,000	10,000.00
Balance as at 1 April 2023	9	10,00,000	10,000.00
Changes in equity share capital during the year	9.1	-	-
Balance as at 31 March 2024		10,00,000	10,000.00

B. Other equity

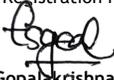
	Reserves and surplus (Note 10.1)
	Retained earnings
Balance as at 1 April 2024	(290.59)
Loss and total comprehensive income for the year	(155.40)
Balance as at 31 March 2025	(445.99)

	Reserves and surplus (Note 10.1)
	Retained earnings
Balance as at 1 April 2023	(324.70)
Profit and total comprehensive income for the year	34.11
Balance as at 31 March 2024	(290.59)

The accompanying notes are an integral part of these financial statements.

As per our report of even date

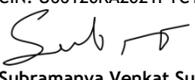
For E.S.G. Gupta & Co
Chartered Accountants
Firm Registration No.009291S


E.S.Gopalakrishna Gupta
Proprietor
Membership No: 202663



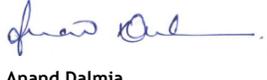
Place : Bengaluru
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For and on behalf of the Board of Directors of
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Subramanya Venkat Sumukh
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DIN: 02068130



Place : Bengaluru
Date : 08 September 2025


Anand Dalmia
Director
DIN: 07341702

Place : Bengaluru
Date : 08 September 2025

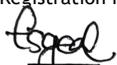
Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)
Statement of Cash Flows for the year ended 31 March 2025
(All amounts in INR thousands, unless otherwise stated)

	Notes	Year ended 31 March 2025	Year ended 31 March 2024
Cash flows from operating activities			
Profit / (loss) before tax		(155.40)	46.10
Profit / (loss) before tax		(155.40)	46.10
Changes in operating assets and liabilities			
Decrease/(Increase) in other financial assets		(10.00)	-
Decrease in other current assets		87.40	43.70
Decrease in trade payables		(13.74)	(1.80)
Cash generated from / (used in) operations		(91.74)	88.00
Income taxes paid		-	33.58
Net cash flows from/(used in) operating activities		(91.74)	121.58
Cash flows from investing activities			
Intercompany deposit returned		9,647.26	-
Intercompany deposit placed		-	(9,647.26)
Investments from bank deposits		(9,008.82)	-
Proceeds from bank deposits		-	8,886.73
Net cash flows from/(used in) investing activities		638.44	(760.53)
Net increase/(decrease) in cash and cash equivalents		546.70	(638.95)
Cash and cash equivalents at the beginning of the year	3	-	638.95
Cash and cash equivalents at the end of the year	3	546.70	-

The accompanying notes are an integral part of these financial statements.

As per our report of even date

For E.S.G. Gupta & Co
Chartered Accountants
Firm Registration No.009291S

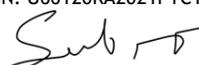


E.S.Gopalakrishna Gupta
Proprietor
Membership No: 202663



Place : Bengaluru
Date : 08 September 2025

For and on behalf of the Board of Directors of
Finwizard Securities Private Limited
CIN: U66120KA2021PTC150825



Subramanya Venkat Sumukh
Director
DIN: 02068130



Place : Bengaluru
Date : 08 September 2025



Anand Dalmia
Director
DIN: 07341702

Place : Bengaluru
Date : 08 September 2025

1 Corporate information

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited) ("the Company") (CIN: U66120KA2021PTC150825) is incorporated on August 18, 2021 as a private limited company in India under the provisions of the Companies Act, 2013. The Company's registered office is in IndiQube Sapphire, Ground Floor, No. 73/1, St Mark Road, Bangalore G.P.O., Bangalore, Bangalore North, Karnataka, India, 560001. The Company is formed with a plan to carry the business of dealing in Shares and Securities for their customers.

These financial statements were approved for issue in accordance with a resolution of the directors on 08 September 2025.

2 Material accounting policies

2.1 Statement of compliance and basis of preparation

(a) Compliance

These financial statements of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2014, as applicable to the standalone financial statements.

The financial statements of the Company up to year ended 31 March 2024 were prepared in accordance with the accounting standards notified under section 133 of the Act, read with paragraph 7 of the Companies (Accounts) Rules, 2021 ("Indian GAAP").

These financial statements have been prepared by making Ind AS adjustments to the audited statutory financial statements of the Company:

- As at and for the year ended 31 March 2023, which were approved by the Board of directors at their meeting held on 06 September 2023
- As at and for the year ended 31 March 2024, which were approved by the Board of directors at their meeting held on 06 September 2024

There were no adjustments noted on transition to Ind AS other than changes in presentation and classification of items in the financial statements.

(b) Basis of measurement

The financial statements have been prepared under the historical cost convention on accrual basis.

(c) Current versus non-current classification

The Company segregates assets and liabilities into current and non-current categories for presentation in the balance sheet after considering its normal operating cycle and other criteria set out in Ind AS 1 "Presentation of Financial Statements". For this purpose, current assets and liabilities include the current portion of non-current assets and liabilities respectively. Deferred tax assets and liabilities are always classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has considered twelve months as its operating cycle.

(d) Presentation currency and rounding off

The financial statements are presented in Indian Rupee (INR) and all values are rounded to nearest thousands (INR 000) and decimals thereof, except when otherwise indicated.

(e) Going concern

The Company has prepared the financial statements on the basis that it will continue to operate as a going concern.

2.2 Summary of material accounting policies

(a) Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand and short- term deposits with an original maturity of three months or less, that are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value.

(b) Income taxes

Tax expense comprises current income tax expense.

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be paid to or recovered from the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the Company operates and generates taxable income.

(c) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient, the Company initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

(c) Financial instruments

Subsequent measurement

For purposes of subsequent measurement, all financial assets are currently classified at amortised cost.

Financial assets at amortised cost

A 'financial asset' is measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in other income in the profit or loss. The losses arising from impairment are recognised in the profit or loss.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when the rights to receive cash flows from the asset have expired

Impairment of financial assets

The Company recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

(c) Financial instruments

Financial liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and, in the case of financial liabilities at amortised cost, net of directly attributable transaction costs.

Subsequent measurements

For purposes of subsequent measurement all financial liabilities are classified at amortised cost except foreign exchange forward contracts which is measured at Fair value through profit and loss.

Financial liabilities at amortised cost

After initial recognition, interest-bearing borrowings are subsequently measured at amortised cost using the effective interest rate ("EIR") method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

(d) Earnings / (loss) per share

Basic earnings / (loss) per share is calculated by dividing the net profit or loss attributable to equity holders of the company by the weighted average number of equity shares outstanding during the period.

The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

2.3 New standards and amendments issued but not effective

On 9 May 2025, Ministry of Corporate Affairs notified the amendments to Ind AS 21 - Effects of Changes in Foreign Exchange Rates. These amendments aim to provide clearer guidance on assessing currency exchangeability and estimating exchange rates when currencies are not readily exchangeable. The amendments are effective for annual periods beginning on or after 1 April 2025. The Company does not expect any impact of these amendments on its financial statements.

2.4 Critical accounting estimates and judgements

The Company makes certain estimates and assumptions regarding the future. Estimates and judgements are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Provision for expected credit losses

The Company recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

(b) Deferred tax assets

Valuation of deferred tax assets is dependent on management's assessment of future recoverability of the deferred tax benefit. Expected recoverability may result from expected taxable income in the future, planned transactions or planned optimising measures. Economic conditions may change and lead to a different conclusion regarding recoverability.

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)
Notes forming part of the financial statements
For the year ended 31 March 2025
(All amounts in INR thousands, unless otherwise stated)

3 Cash and cash equivalents

	31 March 2025	31 March 2024	1 April 2023
Balances with banks:			
In current accounts	546.70	-	638.95
Total cash and cash equivalents	546.70	-	638.95

Refer Note 18 for information about the Company's exposure to financial risks.

4 Bank balances other than cash and cash equivalents

	31 March 2025	31 March 2024	1 April 2023
Deposits with banks with original maturity of more than three months but less than 12 months	9,008.82	-	8,886.73
Total bank balances other than cash and cash equivalents	9,008.82	-	8,886.73

Refer Note 18 for information about the Company's exposure to financial risks.

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)
Notes forming part of the financial statements
For the year ended 31 March 2025
(All amounts in INR thousands, unless otherwise stated)

5 Loans - current

	31 March 2025	31 March 2024	1 April 2023
Loans to related parties (Note 5.1)			
Unsecured - considered good	-	9,647.26	-
Total loans	-	9,647.26	-

Refer Note 17 for fair value measurements and Note 18 for information about the Company's exposure to financial risks.

5.1 Details of loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, are as follows:

	Amount outstanding			% to the total loans and advances in the nature of loans		
	31 March 2025	31 March 2024	1 April 2023	31 March 2025	31 March 2024	1 April 2023
Repayable on demand						
- Fellow subsidiary (Note 16.2)	-	9,647.26	-	0.00%	100.00%	0.00%
Total	-	9,647.26	-	0.00%	100.00%	0.00%

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)
Notes forming part of the consolidated financial statements
For the year ended 31 March 2025 (continued)
(INR in thousands, unless otherwise stated)

6 Other financial assets

Notes	31 March 2025			31 March 2024			1 April 2023		
	Non-current	Current	Total	Non-current	Current	Total	Non-current	Current	Total
Security deposits	10.00	-	10.00	-	-	-	-	-	-
Total other financial assets	10.00	-	10.00	-	-	-	-	-	-

Refer Note 17 for fair value measurements and Note18 for information about the Company's exposure to financial risks.

7 Current tax assets (net)

	31 March 2025	31 March 2024	1 April 2023
Advance income tax (including tax deducted at	3.99	15.98	49.56
Less: Provision for income tax	-	(11.99)	-
Total current tax assets (net)	3.99	3.99	49.56

8 Other current assets

Other assets	31 March 2025	31 March 2024	1 April 2023
Prepaid expenses	-	87.40	131.10
Total other current assets	-	87.40	131.10

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)
Notes forming part of the financial statements
For the year ended 31 March 2025
(All amounts in INR thousands, unless otherwise stated)

9 Equity share capital

	31 March 2025		31 March 2024		1 April 2023	
	Number	Amount	Number	Amount	Number	Amount
Authorised share capital						
Equity shares of INR 10 each	10,00,000	10,000.00	10,00,000	10,000.00	10,00,000	10,000.00
	10,00,000	10,000.00	10,00,000	10,000.00	10,00,000	10,000.00
Issued, subscribed and paid-up						
Equity shares of INR 10 each, fully paid-up	10,00,000	10,000.00	10,00,000	10,000.00	10,00,000	10,000.00
	10,00,000	10,000.00	10,00,000	10,000.00	10,00,000	10,000.00

9.1 Reconciliation of shares outstanding at the beginning and at the end of the period

	31 March 2025		31 March 2024	
	Number	Amount	Number	Amount
Equity shares				
Balance at the beginning of the period	10,00,000	10,000.00	10,00,000	10,000.00
Balance at the end of the period	10,00,000	10,000.00	10,00,000	10,000.00

9.2 Rights, preferences and restrictions attached to each class of shares

Equity shares have a face value of INR 10. Each holder of equity shares is entitled to participate in dividends. The dividend proposed by the board of directors is subject to the approval of the shareholders in the annual general meeting. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts and distribution will be in proportion to the number of equity shares held by the shareholders.

9.3 Shares held by holding company

	31 March 2025		31 March 2024		1 April 2023	
	Number	Amount	Number	Amount	Number	Amount
Equity shares of INR 10 each, fully paid-up, held by Finwizard Technology Private Limited*	10,00,000	10,000.00	10,00,000	10,000.00	10,00,000	10,000.00

9.4 Shareholders holding more than 5% of each class of shares

	31 March 2025		31 March 2024		1 April 2023	
	Number	% of holding	Number	% of holding	Number	Amount
Equity shares of INR 10 each, fully paid-up Finwizard Technology Private Limited*	10,00,000	100.00%	10,00,000	100.00%	10,00,000	100.00%

*includes one equity share held by a nominee.

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)
 Notes forming part of the financial statements
 For the year ended 31 March 2025
 (All amounts in INR thousands, unless otherwise stated)

9.5 Shareholding of promoters

Equity shares of INR 10 each, fully paid up

As at 31 March 2025

Promoter name	No. of shares	% of total shares	% change during the year
Finwizard Technology Private Limited*	10,00,000	100.00%	-

*includes one equity share held by a nominee.

Equity shares of INR 10 each, fully paid up

As at 31 March 2024

Promoter name	No. of shares	% of total shares	% change during the year
Finwizard Technology Private Limited*	10,00,000	100.00%	-

*includes one equity share held by a nominee.

Equity shares of INR 10 each, fully paid up

1 April 2023

Promoter name	No. of shares	% of total shares
Finwizard Technology Private Limited*	10,00,000	100.00%

*includes one equity share held by a nominee.

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)
Notes forming part of the financial statements
For the year ended 31 March 2025
(All amounts in INR thousands, unless otherwise stated)

10	Other equity	Notes	31 March 2025	31 March 2024	1 April 2023
	Reserves and surplus				
	Retained earnings	10.1	(445.99)	(290.59)	(324.70)
	Total other equity		(445.99)	(290.59)	(324.70)
				Year ended	Year ended
10.1	Movement in reserves and surplus			31 March 2025	31 March 2024
	Retained earnings				
	Opening balance			(290.59)	(324.70)
	Profit / (loss) the year			(155.40)	34.11
				(445.99)	(290.59)
10.2	Nature and purpose of items in other equity				
	The following describes the nature and purpose of each item within other equity:				
	Particulars	Description and purpose			
	Retained earnings	All other net gains and losses and transactions with owners (e.g. dividends) not recognised elsewhere.			

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)
Notes forming part of the financial statements
For the year ended 31 March 2025
(All amounts in INR thousands, unless otherwise stated)

11 Trade payables	Notes	31 March 2025	31 March 2024	1 April 2023				
Total outstanding dues of micro enterprises and small enterprises	11.2	-	-	-				
Total outstanding dues of creditors other than micro enterprises and small enterprises		15.50	29.24	31.04				
Total trade payables		15.50	29.24	31.04				
Trade payables are non-interest bearing and are normally settled on 30-day terms. Refer Note 18 for information about the Company's exposure to financial risks.								
11.1 Trade payables ageing schedule								
As at 31 March 2025								
		Unbilled dues	Payables not due	Outstanding for following periods from due date of payment				
				Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME		-	-	-	-	-	-	-
(ii) Others		-	-	15.50	-	-	-	15.50
(iii) Disputed dues - MSME		-	-	-	-	-	-	-
(iv) Disputed dues - Others		-	-	-	-	-	-	-
		-	-	15.50	-	-	-	15.50
As at 31 March 2024								
		Unbilled dues	Payables not due	Outstanding for following periods from due date of payment				
				Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME		-	-	-	-	-	-	-
(ii) Others		-	-	29.24	-	-	-	29.24
(iii) Disputed dues - MSME		-	-	-	-	-	-	-
(iv) Disputed dues - Others		-	-	-	-	-	-	-
		-	-	29.24	-	-	-	29.24
As at 1 April 2023								
		Unbilled dues	Payables not due	Outstanding for following periods from due date of payment				
				Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME		-	-	-	-	-	-	-
(ii) Others		-	-	31.04	-	-	-	31.04
(iii) Disputed dues - MSME		-	-	-	-	-	-	-
(iv) Disputed dues - Others		-	-	-	-	-	-	-
		-	-	31.04	-	-	-	31.04
11.2 MSMED disclosure								
Disclosure relating to suppliers registered under MSMED Act based on the information available with the Company:								
Particulars		31 March 2025	31 March 2024	1 April 2023				
(a) Amount remaining unpaid to any supplier at the end of each accounting year:								
Principal amount		-	-	-				
Interest due thereon		-	-	-				
Total		-	-	-				
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.		-	-	-				
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.		-	-	-				
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.		-	-	-				
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.		-	-	-				

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)

Notes forming part of the financial statements

For the year ended 31 March 2025

(All amounts in INR thousands, unless otherwise stated)

	Notes	Year ended 31 March 2025	Year ended 31 March 2024
12 Other income			
Interest income on financial assets measured at amortised cost:			
Interest Income on term deposits		8.82	159.81
Interest on Income tax refund		-	1.98
Total other income		8.82	161.79
13 Other expenses			
Rates and taxes		28.37	24.46
Auditors' remuneration	13.1	8.00	8.00
Professional and consulting charges		40.00	36.00
Other miscellaneous expenses		87.85	47.23
Total other expenses		164.22	115.69
13.1 Auditors' remuneration			
As auditor:			
Statutory audit		8.00	8.00
Total auditors' remuneration		8.00	8.00

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)
Notes forming part of the financial statements
For the year ended 31 March 2025
(All amounts in INR thousands, unless otherwise stated)

	Year ended 31 March 2025	Year ended 31 March 2024				
14 Income tax expense						
14.1 Amounts recognised in profit or loss						
Current year expense						
Current tax on profits for the year	-	11.99				
Income tax expense	-	11.99				
14.2 Reconciliation of income tax expense and the accounting profit						
The reasons for the difference between the actual income tax expense for the year and the standard rate of corporate tax applied to profits for the year are as follows:						
	Year ended 31 March 2025	Year ended 31 March 2024				
Profit for the year	(155.40)	34.11				
Income tax expense	-	11.99				
Profit before income taxes	(155.40)	46.10				
Tax using the Company's domestic tax rate of 25.168% (31 March 2024: 26%)	(39.11)	11.99				
Tax losses for which no deferred tax recognised	39.11	-				
Total income tax expense	-	11.99				
11.3 Unrecognised deferred tax assets						
Deferred tax assets have not been recognised in respect of the following items, because it is not probable that future taxable profit will be available against which the Company can use the benefits therefrom.						
	31 March 2025	31 March 2024	1 April 2023			
	Gross amount	Unrecognised tax effect	Gross amount	Unrecognised tax effect		
Tax losses (Note 11.4)	470.09	120.93	314.69	81.82		
11.4 Expiry dates of unused tax losses						
Financial Year ending	31 March 2025	Tax impact @25.168%	31 March 2024	Tax impact @26%	1 April 2023	Tax impact @26%
2024-25	-	-	-	-	-	-
2025-26	-	-	-	-	-	-
2026-27	-	-	-	-	-	-
2027-28	-	-	-	-	-	-
2028-29	-	-	-	-	-	-
2029-30	57.07	14.84	57.07	14.84	57.07	14.84
2030-31	257.62	66.98	257.62	66.98	257.62	66.98
2031-32	-	-	-	-	-	-
2032-33	155.40	39.11	-	-	-	-
Total	470.09	120.93	314.69	81.82	314.69	81.82

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)
Notes forming part of the financial statements
For the year ended 31 March 2025
(All amounts in INR thousands, unless otherwise stated)

15 Earnings/(loss) per equity share

The following reflects the income and share data used in the basic and diluted earnings/(loss) per equity share computations:

	Year ended 31 March 2025	Year ended 31 March 2024
(a) Profit/(loss)		
Profit/(loss) as per the statement of profit and loss	(155.40)	34.11
(b) Weighted average number of shares used as denominator		
Weighted average number of shares used as denominator in calculating basic earnings/ (loss) per share	10,00,000	10,00,000
(c) Earnings/(loss) per equity share		
Basic (INR)	(0.16)	0.03
Diluted (INR)	(0.16)	0.03

As the Company does not have any potential equity shares, basic and diluted earnings/(loss) per equity share are the same.

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)
Notes forming part of the financial statements
For the year ended 31 March 2025
(All amounts in INR thousands, unless otherwise stated)

16 Related party disclosures

In accordance with the requirements of Ind AS 24 *Related Party Disclosures*, names of the related parties, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods are as follows:

16.1 Names of related parties and description of relationship

Immediate and ultimate holding Company

Finwizard Technology Private Limited

Fellow subsidiary with whom transactions have taken place during the year

Finwizard Technology Services Private Limited

16.2 Loans to related parties (Finwizard Technology Services Private Limited)

	Year ended 31 March 2025	Year ended 31 March 2024
Unsecured Loan Lent		
Balance as at the beginning of the year	9,647.26	-
Loans advanced	-	9,647.26
Loan repayments received	(9,647.26)	-
Balance as at the end of the year	-	9,647.26

Finwizard Securities Private Limited (Formerly known as Finwizard Insurance Broking Private Limited)
Notes forming part of the financial statements
For the year ended 31 March 2025
(All amounts in INR thousands, unless otherwise stated)

17 Fair value measurements

17.1 The carrying amounts of financial assets and liabilities by categories

As at 31 March 2025	Notes	Amortised cost
Financial assets		
Cash and cash equivalents	3	546.70
Bank balances other than cash and cash equivalents	4	9,008.82
Other financial assets	6	10.00
Total financial assets		9,565.52
Financial liabilities		
Trade payables	11	15.50
Total financial liabilities		15.50
As at 31 March 2024		
Financial assets		
Loans	5	9,647.26
Total financial assets		9,647.26
Financial liabilities		
Trade payables	11	29.24
Total financial liabilities		29.24
As at 1st April 2023		
Financial assets		
Cash and cash equivalents	3	638.95
Bank balances other than cash and cash equivalents	4	8,886.73
Other financial assets	6	-
Total financial assets		9,525.68
Financial liabilities		
Trade payables	11	31.04
Total financial liabilities		31.04

The carrying amounts of loans, cash and cash equivalents, bank balances other than cash and cash equivalents, other financial assets and trade payables are considered to be the same by the management as their fair values largely due to their short-term nature.

18 Financial risk management

18.1 General objectives, policies and processes

The Company is exposed through its operations to the following financial risk: Credit risk and Liquidity risk

The Board has the overall responsibility for the determination of the Company's risk management objectives and policies and, whilst retaining ultimate responsibility for them, it has delegated the authority for designing and operating processes that ensure the effective implementation of the objectives and policies to the Company's finance function. The Board receives monthly reports from the Company Financial Controller through which it reviews the effectiveness of the processes put in place and the appropriateness of the objectives and policies it sets.

The overall objective of the Board is to set policies that seek to reduce risk as far as possible without unduly affecting the Company's competitiveness and flexibility. Further details regarding these policies are set out below.

18.2 Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations.

The Company's maximum exposure to credit risk for the components of the balance sheet is the carrying amounts of financial assets as per Note 17.

Other financial assets

In case of cash and cash equivalents, since the amount is in current accounts there is no credit risk perceived. For other financial assets like security deposits, loans to related parties and bank deposits, the Company does not expect any significant credit risk.

18.3 Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company manages liquidity risk by maintaining sufficient cash. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

(a) Maturities of financial liabilities

The following table sets out the contractual maturities (representing undiscounted contractual cash-flows) of financial liabilities:

As at 31 March 2025	Note	Carrying amount	Contractual cash flows				
			Total	0 to 1 year	1 to 3 year	3 to 5 year	More than 5 year
Non-derivatives							
Trade payables	11	15.50	15.50	15.50	-	-	-
Total		15.50	15.50	15.50	-	-	-
As at 31 March 2024							
		Carrying amount	Contractual cash flows				
			Total	0 to 1 year	1 to 3 year	3 to 5 year	More than 5 year
Non-derivatives							
Trade payables	11	29.24	29.24	29.24	-	-	-
Total		29.24	29.24	29.24	-	-	-
As at 1st April 2023							
		Carrying amount	Contractual cash flows				
			Total	0 to 1 year	1 to 3 year	3 to 5 year	More than 5 year
Non-derivatives							
Trade payables	11	31.04	31.04	31.04	-	-	-
Total		31.04	31.04	31.04	-	-	-

19 Capital management

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Company monitors the return on capital and its objective when managing capital is to maintain an optimal structure so as to maximize shareholder value.

20 Other regulatory information

20 Details of benami property held

No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the rules made thereunder.

20 Borrowings secured against current assets

The Company does not have borrowings from banks or financial institutions on the basis of security of current assets.

20 Wilful defaulter

The Company have not been declared as a wilful defaulter by any bank or financial institution or other lender.

20 Relationship with struck off companies

The Company does not have any relationship with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

20.1 Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under section 2(87) of the Companies Act, 2013 read with Companies (Restriction on Number of Layers) Rules, 2017.

20.1 Undisclosed income

The Company does not have any transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessments under the Income-tax Act, 1961.

20.1 Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

20.1 Registration of charges or satisfaction with ROC

The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

20.1 Compliance with approved scheme(s) of arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact in the current or previous financial year.

20.10 Utilisation of borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

20.11 Utilisation of borrowings availed from banks and financial institutions

The Company has not availed any borrowings from banks and financial institutions.

20.12 Title deeds of immovable properties

There are no immovable properties held by the Company.

21 Ratio analysis

Ratio	Numerator	Denominator	31 March 2025	31 March 2024	1 April 2023	31 March 2025		31 March 2024	
						% of change	Reason (if variation is more than 25%)	% of change	Reason (if variation is more than 25%)
a) Current ratio	Current assets(i)	Current liabilities(ii)	616.74	333.06	312.70	85.18%	Variance on account of increase in Trade Payables	6.51%	NA

Ratio	Numerator	Denominator	31 March 2025	31 March 2024	% of change	Reason (if variation is more than 25%)
b) Return on equity ratio	Net profits after taxes	Average shareholder's equity	-0.02	0.00	-558%	Variance due to decrease in profit during the year
c) Return on capital employed	Earnings before interest and taxes	Capital employed (iii)	-0.02	0.00	-563%	Variance due to decrease in profit during the year
d) Return on investment	Other income	Average cash and cash equivalents.	0.03	0.51	-94%	Variance due to decrease in profit during the year

Note: Debt-equity ratio, debt service coverage ratio, trade receivable turnover ratio, net capital turnover ratio and net profit ratio is not applicable to the Company since there is not revenue from operation and debt for the Company.

Footnote:

- (i) Current assets = Loans + Cash and cash equivalents + Other current assets + Other financial assets + Current tax assets (net)
(ii) Current liabilities = Trade Payables
(iii) Capital employed = Tangible net worth + Borrowings + Lease liabilities

The accompanying notes are an integral part of these financial statements.

As per our report of even date

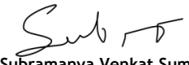
For E.S.G. Gupta & Co
Chartered Accountants
Firm Registration No.0092915

E.S. Gopalakrishna Gupta
Proprietor
Membership No: 202663



Place : Bengaluru
Date : 08 September 2025

For and on behalf of the Board of Directors of
Finwizard Securities Private Limited
CIN: U66120KA2021PTC150825


Subramanya Venkat Sumukh
Director
DIN: 02068130



Place : Bengaluru
Date : 08 September 2025


Anand Dalmia
Director
DIN: 07341702

Place : Bengaluru
Date : 08 September 2025